FORM 4

Check this box if no longer subject to

Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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]	Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to salisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.
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1. Name and Address of Reporting Person [*] Rodman David Malcom			2. Issuer Name and Ticker or Trading Symbol <u>Mineralys Therapeutics, Inc.</u> [MLYS]		ionship of Reporting Pers all applicable) Director	on(s) to Issuer 10% Owner
(Last) 150 N. RADNO	(First) R CHESTER ROAD	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/11/2024	x	Officer (give title below) Chief Medica	Other (specify below)
SUITE F200			4. If Amendment, Date of Original Filed (Month/Day/Year)		dual or Joint/Group Filing	· · · · · · · · · · · · · · · · · · ·
(Street) RADNOR	РА	19087		X	Form filed by One Report Form filed by More than	n One Reporting Person
(City)	(State)	(Zip)				
		Table I - Non-Deri	vative Securities Acquired, Disposed of, or Beneficia	lly Ow	ned	

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	 Transaction(s) (Instr. 3 and 4) 		(Instr. 4)
Common Stock	01/11/2024		М		5,017	A	\$0.54	26,552(1)	D	
Common Stock	01/12/2024		М		6,348	Α	\$1.08	32,900	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Ir 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		d 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Stock Option	\$0.54 ⁽²⁾	01/11/2024		М			5,017	(3)	03/11/2031	Common Stock	5,017	\$0	60,207	D	
Stock Option	\$1.08 ⁽⁴⁾	01/12/2024		М			6,348	(5)	07/11/2031	Common Stock	6,348	\$0	222,200	D	

Explanation of Responses:

1. This balance includes 1,466 shares purchased under the Mineralys Therapeutics, Inc. 2023 Employee Stock Purchase Plan that were not previously reported.

2. Due to a rounding error, the exercise price for this stock option was originally reported as \$0.53 per share on the Reporting Person's Form 3 filed on February 9, 2023.

3. The stock option vested with respect to 25% of the underlying shares on March 12, 2022, and vests with respect to the remaining shares in 36 substantially equal monthly installments thereafter.

4. Due to a rounding error, the exercise price for this stock option was originally reported as \$1.07 per share on the Reporting Person's Form 3 filed on February 9, 2023.

5. The stock option vested with respect to 25% of the underlying shares on July 12, 2022, and vests with respect to the remaining shares in 36 substantially equal monthly installments thereafter. Remarks:

01/12/2024 /s/ Adam Levy, Attorney-in-fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.